

Armed Services YMCA of the USA and Branches

Consolidated Financial Report
December 31, 2023

Armed Services YMCA of the USA—Oceanside (Camp Pendleton), California

Balance Sheet

December 31, 2023

(With Comparative Totals for 2022)

	2023	2022
Assets		
Cash and cash equivalents	\$ 472,939	\$ 373,811
Receivables	43,504	142,871
Prepaid expenses and deposits	879	860
Investments	4,908,581	4,400,232
	<u>\$ 5,425,903</u>	<u>\$ 4,917,774</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 18,326	\$ 3,532
Accrued and other liabilities	64,573	87,435
Due to headquarters	93,142	97,703
	<u>176,041</u>	<u>188,670</u>
Net assets:		
Without donor restrictions	4,479,573	3,848,371
With donor restrictions	770,289	880,733
	<u>5,249,862</u>	<u>4,729,104</u>
	<u>\$ 5,425,903</u>	<u>\$ 4,917,774</u>

Armed Services YMCA of the USA—Oceanside (Camp Pendleton), California

Schedule of Activities

Year Ended December 31, 2023

(With Comparative Totals for 2022)

	2023			2022
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	Total
Public support and revenue:				
Public support:				
Donated services, materials and facilities	\$ 508,302	\$ -	\$ 508,302	\$ 327,847
Contributions and grants	664,945	604,200	1,269,145	1,086,248
Individual contributions	258,089	-	258,089	635,806
National headquarters allocation	73,012	-	73,012	70,373
Government contracts and grants	138,352	-	138,352	49,179
United Way	-	-	-	12,597
Total public support	1,642,700	604,200	2,246,900	2,182,050
Revenue:				
Program service fees	437,553	-	437,553	425,562
Interest and dividends	123,331	-	123,331	104,152
Other	25,530	-	25,530	14,521
Net assets released from restrictions	714,644	(714,644)	-	-
Total revenue	1,301,058	(714,644)	586,414	544,235
Total public support and revenue	2,943,758	(110,444)	2,833,314	2,726,285
Expenses:				
Program services:				
Social, recreational and cultural services	2,104,804	-	2,104,804	1,720,296
Total program services expenses	2,104,804	-	2,104,804	1,720,296
Supporting services:				
Management and general	341,167	-	341,167	409,018
Fundraising	283,123	-	283,123	145,122
Total supporting services expenses	624,290	-	624,290	554,140
Total expenses	2,729,094	-	2,729,094	2,274,436
Net realized and unrealized gain (loss) on investments	416,538	-	416,538	(447,120)
Change in net assets before depreciation and amortization	631,202	(110,444)	520,758	4,729
Depreciation and amortization	-	-	-	-
Change in net assets	631,202	(110,444)	520,758	4,729
Net assets:				
Beginning	3,848,371	880,733	4,729,104	4,724,375
Ending	\$ 4,479,573	\$ 770,289	\$ 5,249,862	\$ 4,729,104

Armed Services YMCA of the USA—Oceanside (Camp Pendleton), California

Schedule of Functional Expenses
Year Ended December 31, 2023
(With Comparative Information for 2022)

	2023							2022	
	Program Services			Supporting Services				Grand Total	Total
	Recreational and Cultural Services	Total	Management and General	Fundraising	Total				
Donated services, materials and facilities	\$ 490,224	\$ 490,224	\$ 18,078	\$ -	\$ 18,078	\$	\$ 508,302	\$	327,848
Salaries and wages	1,006,044	1,006,044	98,881	122,506	221,387		1,227,431		1,172,072
Program events	173,128	173,128	-	148,818	148,818		321,946		174,050
Supplies	214,628	214,628	6,934	-	6,934		221,562		235,038
Health and retirement benefits and payroll taxes	105,804	105,804	148,894	(1,286)	147,608		253,412		206,627
Outside printing, graphics and advertising	20,607	20,607	4,318	5,474	9,792		30,399		26,900
Professional fees and contract services	24,989	24,989	32,373	4,584	36,957		61,946		54,923
Rentals, repairs and maintenance	37,356	37,356	8,210	621	8,831		46,187		25,186
Occupancy, insurance and property taxes	16,746	16,746	6,927	-	6,927		23,673		21,348
Telephone	4,957	4,957	2,019	206	2,225		7,182		6,665
Travel and conferences	5,154	5,154	11,158	666	11,824		16,978		12,372
Gifts and contributions	1,682	1,682	-	83	83		1,765		4,918
Postage and shipping	1,614	1,614	58	1,251	1,309		2,923		2,064
Membership dues	210	210	1,429	200	1,629		1,839		928
Computer and IT services	1,661	1,661	1,781	-	1,781		3,442		3,442
Other expenses	-	-	107	-	107		107		55
Total expenses before depreciation and amortization	2,104,804	2,104,804	341,167	283,123	624,290		2,729,094		2,274,436
Depreciation and amortization	-	-	-	-	-		-		-
Total expenses	\$ 2,104,804	\$ 2,104,804	\$ 341,167	\$ 283,123	\$ 624,290		\$ 2,729,094		\$ 2,274,436